Extractive Sector Transparency Measures Act - Annual Report

Titan Mining Corporation

Reporting Year
1/1/2018 to 12/31/2018

Date submitted
5/27/2019

Other Subsidiaries Included
Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity
Michael McClelland

Position Title
Chief Financial Officer

Date
5/27/2019
# Extractive Sector Transparency Measures Act - Annual Report

## Reporting Year

<table>
<thead>
<tr>
<th>From:</th>
<th>To:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/1/2018</td>
<td>12/31/2018</td>
</tr>
</tbody>
</table>

## Reporting Entity Name

Titan Mining Corporation

## Reporting Entity ESTMA Identification Number

E99529

## Subsidiary Reporting Entities (if necessary)

## Country

<table>
<thead>
<tr>
<th>Payee Name¹</th>
<th>Departments, Agency, etc... within Payee that Received Payments²</th>
<th>Taxes</th>
<th>Royalties</th>
<th>Fees</th>
<th>Production Entitlements</th>
<th>Bonuses</th>
<th>Dividends</th>
<th>Infrastructure Improvement Payments</th>
<th>Total Amount paid to Payee</th>
<th>Notes³⁴</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States of America</td>
<td>Town of Fowler</td>
<td>$260,000.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>260,000</td>
<td>Payment of property taxes of buildings on extraction site.</td>
</tr>
<tr>
<td>United States of America</td>
<td>Gouverneur Central School District</td>
<td>$230,000.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>230,000</td>
<td>Payment of property taxes of buildings on extraction site.</td>
</tr>
</tbody>
</table>

### Additional Notes:

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¹ Payee Name

² Departments, Agency, etc... within Payee that Received Payments

³ Notes

⁴ Annotate above with explanation of the payment.
## Extractive Sector Transparency Measures Act - Annual Report

### Payments by Project

<table>
<thead>
<tr>
<th>Country</th>
<th>Project Name</th>
<th>Taxes</th>
<th>Royalties</th>
<th>Fees</th>
<th>Production Entitlements</th>
<th>Bonuses</th>
<th>Dividends</th>
<th>Infrastructure Improvement Payments</th>
<th>Total Amount paid by Project</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States of America</td>
<td>Empire State Mine</td>
<td>490,000.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>490,000</td>
<td>Payment of property taxes of buildings on extraction site.</td>
</tr>
</tbody>
</table>

### Reporting Year
- **From:** 1/1/2018
- **To:** 12/31/2018

### Reporting Entity Name
- Titan Mining Corporation

### Reporting Entity ESTMA Identification Number
- E595529

### Currency of the Report
- USD

### Additional Notes

1. **Project Name**
2. **Taxes Royalties Fees Production Entitlements Bonuses Dividends**
3. **Infrastructure Improvement Payments**
4. **Total Amount paid by Project**
5. **Notes**